

# APPENDIX A

## 2024/25 First Quarter Financial Review

### 1. Background and Introduction

1.1. In accordance with the Council's Financial Procedure Rules and recommended good practice, a quarterly financial report is presented to members. This is the first report for 2024/25.

1.2. The report summarises overall financial performance for 2024/25 with particular emphasis on the key sources of financial risk to the Council. Specific considerations are as follows:

- **General Fund Revenue Account (Section 2)** considers budgetary performance on the General Fund Account by considering variations in income and expenditure and the funding received by the Council.
- **Efficiency Programme (Section 3)** considers progress in achieving the efficiency and rationalisation savings forecast and the content of the new programme.
- **Collaborative arrangements (Section 4)** highlights the performance of the Council's Joint Venture companies: Alliance Environmental Services Ltd and Alliance Norse Ltd.
- **The Springs (Section 5)** highlights the performance of The Springs shopping centre in Buxton, purchased as part of the Future High Street Fund project in December 2022 and now forming a key component of the Revitalising Buxton regeneration project.
- **Housing Revenue Account (Section 6)** highlights the budgetary position in respect of the operation of the Council's housing stock.
- **General Fund Capital Programme (Section 7)** provides an update to Members on progress against the Council's General Fund capital plans.
- **HRA Capital Programme (Section 8)** provides an update to Members on progress against the Council's HRA capital plans.
- **Treasury Management (Section 9)** sets out the key statistics in terms of investments and borrowings.
- **Revenue Collection (Section 10)** considers progress-to-date in collecting Council Tax, Business Rates and Sundry Debts.

## 2. General Fund Revenue Account

2.1. This section of the report considers the financial performance of the General Fund Revenue Account against budget by looking at variations in income and expenditure and funding received by the Council.

Service	2024/25 Budget	Provisional Outturn 2024/25	Variance	Contribution to (Use of) Earmarked Reserves	Net Variance
	£	£	£	£	£
Alliance Leadership Team	381,290	357,900	(23,390)		(23,390)
Audit	113,860	110,780	(3,080)		(3,080)
ICT	961,210	1,167,420	206,210	(191,850)	14,360
Human Resources	67,020	77,740	10,720		10,720
Member Services	613,060	613,060	-		-
Property Services	701,490	709,310	7,820		7,820
Benefits	(194,120)	(194,120)	-		-
Development Services	527,380	803,550	276,170	(92,000)	184,170
Building Control	54,500	54,500	-		-
Customer Services	687,350	684,920	(2,430)		(2,430)
Legal Services	293,420	293,420	-		-
Electoral Services	141,270	60,600	(80,670)	62,000	(18,670)
Licensing and Land Charges	(239,570)	(198,840)	40,730		40,730
Regeneration	406,630	416,200	9,570	(40,000)	(30,430)
Communities and Cultural	587,450	560,110	(27,340)		(27,340)
Housing Strategy*	275,730	275,730	-		-
Transformation	412,070	364,280	(47,790)	(5,380)	(53,170)
Community Safety and Enforcement	112,800	110,040	(2,760)		(2,760)
Finance & Procurement	505,760	505,220	(540)		(540)
Revenues	435,930	437,180	1,250		1,250
Corporate Finance	981,420	539,420	(442,000)		(442,000)
Waste Collection	3,724,100	3,600,400	(123,700)		(123,700)
Street Scene	553,540	560,100	6,560	(60)	6,500
Leisure Services	298,330	290,260	(8,070)		(8,070)
Horticulture	476,830	507,130	30,300	(380)	29,920
Environmental Health	641,320	654,370	13,050	(11,880)	1,170
<b>Net Total of Services</b>	<b>13,520,070</b>	<b>13,360,680</b>	<b>(159,390)</b>	<b>(279,550)</b>	<b>(438,940)</b>
Net Interest	363,700	929,510	565,810		565,810
<b>Total including interest</b>	<b>13,883,770</b>	<b>14,290,190</b>	<b>406,420</b>	<b>(279,550)</b>	<b>126,870</b>
<b>Funding:</b>					
- external	(13,680,620)	(13,911,030)	(230,410)		(230,410)
- reserves contribution to/(from):					
general contingency	(201,510)	(201,510)	-		-
earmarked - general	(1,640)	(279,550)	(277,910)	279,550	1,640
<b>Projected (Surplus)/Deficit</b>	<b>0</b>	<b>(101,900)</b>	<b>(101,900)</b>		<b>(101,900)</b>

\* The Council's Housing management costs are charged to the Housing Revenue Account

2.2. A revenue budget of £13,883,770 was set for 2024/25. The table above shows how this budget has been allocated to services.

2.3. The first quarter projected outturn for the General Fund Revenue Account for 2024/25 is £14,290,190, which is an overspend against the budget of £406,420. It is anticipated that £279,550 of earmarked reserves will be applied to this overspend, reducing the overall forecast overspend to £126,870.

2.4. There are three service areas with projected significant underspends (>£50,000):

- **Elections £80,670:** £20,000 underspend on printing & staff, £60,000 government grant received, which if not offset by in year costs will be put in to an earmarked reserve, reducing the overall underspend to £18,670..
- **Corporate Finance £442,000:** Early estimates show that allocation of the Council's inflation budgets will be c.£350,000 less than the available total amount. This is very much subject to change at this early part of the year as it depends on the outcome of the pay award, crystallising inflation and achievement against the efficiency programme. Water income is showing an increased trend, and is forecast to generate a surplus of c.£100,000.
- **Waste Collection £123,700:** Emerging information from recycling markets indicates that there will be an increase to the anticipated recycling income, therefore a rebate of £139,000 is anticipated from the AES contract. This is slightly offset by anticipated pay award in excess of the budgeted amount.

2.5. There are two service areas with projected significant overspends (>£50,000):

- **ICT £206,210:** inflation and modernising IT equipment are forecast at a total overspend of £89,000. Consultancy spend of £117,000 is forecast related development of the ICT strategy. It is anticipated that £191,850 will be drawn from the earmarked reserve to offset some of these costs, reducing the overspend to £14,360.
- **Development Services £276,170:** due to £100,000 projected overspend on planning appeal costs, £49,000 income shortfall, and £91,000 of costs associated with a grant held in a earmarked reserve, which when applied will reduce the overspend to £184,170.

2.6. The net interest costs, as detailed in section 9, are overspent by £565,810.

2.7. The provisional outturn on funding for the year is forecast to be £508,320 more than that budgeted made up of the following:

### External Funding (£230,410 increase):

- **Business Rates Retention**, £125,020 reduction in external funding:
  - The net levy payable to the Derbyshire Business Rates Pool after Pool savings is estimated to be £10,330 more than anticipated. However, this is subject to change as the levy savings are partially dependent on the performance of the Pool as a whole, which will not be confirmed until the completion of the audit of accounts for all pool members.
  - S31 grants associated with Small Business Rate Relief and Retail Discount are forecast to be £84,940 more compared to budget setting due to fluctuations in awards over time. This is a general fund grant, so the event that the collection fund is in deficit at year end, this will be put into an earmarked reserve to fund the future year deficit distribution.
  - A decrease of £50,410 is expected on the tariff payable following reconciliation of previous years by central government.
- **Other external funding**: a £105,390 increase in funding from central government grants compared to the provisional local government finance settlement included in the medium term financial plan.

### Other movements in reserves (£277,910 increase):

- **Contingency reserves**: The budget for 2024/25 assumed a use of £201,510 to general fund contingency. At this early stage in the year, this remains in the forecast, to be reviewed if the forecast surplus position continues.
- **Other Earmarked Reserves**: These reserves exist to match available funding with future projects and activities. It is not always possible to anticipate when eligible spend will occur and so, as the year progresses, services will identify projects and schemes where earmarked reserves may need to be applied. A net use of £279,550 is anticipated compared to the £1,640 included at budget setting.

## 3. Efficiency Programme

3.1. The 2024/25 to 2027/28 Medium Term Financial Plan (MTFP) was balanced with the inclusion of an efficiency requirement of £750,000:

£000	2024/25	2025/26	2026/27	2027/28	Total
HPBC Efficiency requirement	150	200	200	200	<b>750</b>
<b>Cumulative</b>	<b>150</b>	<b>350</b>	<b>550</b>	<b>750</b>	

3.2. Themed areas to achieve this programme include: Asset Management Plan, Income and Charges, Project Management, Recruitment and Retention, and Council Controlled Companies. Work to identify the detail of where these savings can be achieved is underway in all areas and there is a Head of Service lead for each stream.

3.3. At this early stage in the year progress has been successful against the income and charges stream with increased car park income identified in excess of the income inflation budget. The Council is also reviewing the cost of providing services in order to ensure that fees and charges remain at the appropriate level to cover costs, have intentional subsidy, or make a commercial return as is applicable in appropriate areas. This review has started with an initial focus on pest control and cemetery service charges.

3.4. A long standing earmarked reserve of £200,000 was increased to £500,000 in the closure of accounts for 2023/24 – this is available to support the implementation of the Efficiency Programme.

#### 4. Collaborative Arrangements

##### Alliance Environmental Services Ltd

4.1. AES delivers waste, fleet, street cleansing and grounds maintenance services to both High Peak Borough and Staffordshire Moorlands District Councils. The Councils are shareholders of the company along with Ansa, which is a wholly owned subsidiary of Cheshire East Council.

4.2. AES's management fee and impact on this Council's budget is summarised below:

2024-25	General Fund	HRA	Total
	£	£	£
<b>AES contract budget</b>	<b>6,130,000</b>	<b>246,170</b>	<b>6,376,170</b>
AES base management fee	6,168,950	247,930	6,416,880
Allocation of Joint Operation profit	(33,650)	(1,350)	(35,000)
Contract pressures/ (savings):			
Pay award and Pension	51,910	2,090	54,000
Fuel price savings	(62,000)		(62,000)
Vehicle parts and insurances	39,000		39,000
Recycling income improvement	(139,000)		(139,000)
<b>Net contract cost</b>	<b>6,025,210</b>	<b>248,670</b>	<b>6,273,880</b>
<b>Variance</b>	<b>(104,790)</b>	<b>2,500</b>	<b>(102,290)</b>

4.3. The AES business plan for all services being delivered to the Council during 2024/25 includes a budgeted management fee of £6,416,880. Under accounting standards, AES's financial performance is incorporated into the Councils' single entity statements as a 'Joint Operation' as opposed to separate group accounts being reported. The profit or loss is therefore apportioned between the two Councils and the respective services in line with the input of original budgeted resources from each department and is offset against, or in addition to, the management fee costs. The company anticipates a provisional outturn profit for the year, with £35,000 attributable to the Council's accounts.

4.4. The provisional outturn for the Council includes various contract pressures and savings:

- The pay award was estimated in line with the Council's expectations at budget setting, the provisional outturn includes an additional cost of £54,000 as the company anticipates the pay award will be greater than the budgeted amount.
- Fuel costs are anticipated to be £62,000 lower due to a reducing price per litre than was forecast in the budget.
- Further inflation pressure of £39,000 is anticipated on vehicle parts.
- A rebate of £139,000 is anticipated due to improvements in income in recycling markets – though at this early stage in the year, this is very much subject to change in the volatile environment.

### **Alliance Norse Limited**

4.5. ANL delivers housing repairs, capital investment and facilities management services across the Councils' property assets to both High Peak Borough Council and Staffordshire Moorlands District Council. The Councils are shareholders of the company along with Norse Commercial Services Limited, which is a trading arm of the Norse Group which is wholly owned by Norfolk County Council.

4.6. The 2024/25 budget has been rolled forward from 2023/24 levels with appropriate crystalised inflation applied for pay award, utilities, and material prices. These are shown below for the three revenue areas along with the forecast outturn and variance to budget. There are small surpluses forecast on the general fund which are included in the general fund revenue forecast outturn in table 2.1. The overspend forecast on HRA repairs is included in the HRA section 6 below.

2024/25	Cleaning & Caretaking	GF Repairs	HRA Repairs
	£	£	£
Budget	796,250	485,440	5,389,310
Forecast outturn	772,370	470,740	5,630,520
Variance	(23,880)	(14,700)	241,210

4.7. The Councils pay a core charge as agreed in the Business Plan for the revenue services delivered by Norse. At the end of the year, a discount is repayable to the Councils of one third of the actual trading profit. Under accounting standards, Norse's financial performance is consolidated into the Councils' single entity statements as a 'Joint Operation' as opposed to separate group accounts being reported. The remaining profit/ (loss) is therefore part of the outturn for the Councils. The forecast of this discount and profit allocation, where applicable, will be included in subsequent quarterly reports as the forecasts firm up.

## 5. The Springs

5.1. This Springs shopping centre in Buxton was acquired in December 2022 as part of the Future High Street Fund (FHSF) project. Performance is measured against agreed Key Performance Indicator (KPI) measures developed as part of the business case to assess the viability of purchasing the centre and to meet the operating and financing costs throughout the period it is held by the Council. The income is based on receipts from tenants during the quarter. The baseline and actual both include VAT. The income figures stated below are net of the cap on service charge recovery.

5.2. A baseline is being established for a rent arrears KPI. At 30 June 2024 the rent arrears figure stood at £70,290. However, several longstanding rent reviews are underway currently, which will lead to refunds of previously paid rent for some tenants.

5.3. There is a potential need for a measure of performance in the collection of service charges. Consideration will be given to the development of an additional KPI to measure this performance.

Performance Indicator	Description	Baseline Q1 (2024/25)	Actual Q1 (2024/25)	Variance against Baseline
Net Income	Income from tenancies less costs	81,301	138,428	57,127
Property Yield	Annualised income as a % of Target Costs (Total Commitment)	3.70%	6.45%	2.75%

Performance Indicator	Description	Baseline Q1 (2024/25)	Actual Q1 (2024/25)	Variance against Baseline
Surplus Income (after Debt)	Net Income less interest charges	19,424	100,314	80,890
Yield on Equity	Net income as % of FHSF Grant (Equity)	0.90%	4.67%	3.77%
	<b>Voids</b>			
	sq ft	17,056	18,608	1,552
	%	17.60%	19.25%	1.65%
	No.of Units	7	8	1

## 6. Housing Revenue Account (HRA)

6.1. This section of the report considers the financial performance of the Council's Housing Revenue Account and highlights the budgetary position in respect of the operation of the Council's housing stock.

6.2. The 2024/25 HRA budget was originally set to produce a deficit of £1,121,050 supported by reserves. The Chief Financial Officer has, in accordance with Financial Procedure Rules, authorised the roll forward of £690,520 in unused budgets from 2023/24 to facilitate completion of capital component works. This brought the 2024/25 budget to a deficit of £1,811,570 and will be supported by reserves.

6.3. Provisional outturn expenditure on the HRA at the first quarter stage is £19,737,860 with estimated income of £17,893,624. This represents a deficit for the year of £1,844,236 (i.e. £32,666 over budget – meaning more reserves are required to fund HRA activities in year).

Housing Revenue Account	2024/25 Budget	Quarter 1 Changes	2024/25 Revised Budget	2024/25 Provisional Outturn	Variance
	£	£	£	£	£
Repairs & maintenance	6,230,930		6,230,930	6,567,930	337,000
Supervision & management	2,848,230		2,848,230	2,848,230	0
Rates, rents, taxes, other charges	109,130		109,130	109,130	0
Other operating expenditure	868,470		868,470	868,470	0
Depreciation & impairment charges	2,289,000		2,289,000	2,289,000	0
Interest & debt management charges	2,622,520		2,622,520	2,875,520	253,000
HRA contribution to capital programme	3,489,060	690,520	4,179,580	4,179,580	0
<b>Total expenditure</b>	<b>18,457,340</b>	<b>690,520</b>	<b>19,147,860</b>	<b>19,737,860</b>	<b>590,000</b>
Dwellings rents	(16,687,660)		(16,687,660)	(16,777,537)	(89,877)
Non-dwelling rents & other income	(648,630)		(648,630)	-(1,116,087)	(467,457)
<b>Total income</b>	<b>(17,336,290)</b>	<b>0</b>	<b>(17,336,290)</b>	<b>(17,893,624)</b>	<b>(557,334)</b>

Housing Revenue Account	2024/25 Budget	Quarter 1 Changes	2024/25 Revised Budget	2024/25 Provisional Outturn	Variance
	£	£	£	£	£
(Surplus)/ deficit for year	<b>1,121,050</b>	<b>690,520</b>	<b>1,811,570</b>	<b>1,844,236</b>	<b>32,666</b>
Use of reserves	(1,121,050)	(690,520)	(1,811,570)	(1,844,236)	(32,666)
<b>In year (surplus)/ deficit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

6.4. The Council has a duty, in accordance with Part VI (Section 74) of the Local Government and Housing Act 1989, to maintain a "Housing Revenue Account" (HRA). By 'ring -fencing' the Housing Revenue Account, the Council ensures that the management and maintenance of the Council's housing stock is funded from the income generated by rents and other related sources. The Council is required under Part VI (Section 76) to prevent a debit balance each year on the HRA by setting the appropriate budget and monitoring progress against that budget throughout the financial year. The deficit balance predicted by the Council will be funded by a transfer from reserves within the Housing Revenue Account.

6.5. There are two significant (>£50,000) overspends to report.

- **Repairs and Maintenance £337,000:** Continued high demand in responsive repairs experienced by Alliance Norse has led to significant overspend in the service, this has been partly offset by other variances within HRA repairs and maintenance.
- **Interest & debt management charges (£253,000 reduction in net cost):** the HRA is forecast to receive a larger interest income credit than anticipated at budget setting based on the forecast reserves positions of the general fund and HRA.

6.6. There are two significant (>£50,000) underspends to report.

- **Dwellings rents (£89,877):** increased income from dwelling rents
- **Non Dwelling rents & Other Income (£467,457):** Increased income from service charges has been responsible for most of this positive variance.

## 7. General Fund Capital Programme

7.1. This section of the report provides an update to members on the Council's General Fund Capital Programme.

7.2. The table below shows a high level summary of the General Fund Capital Programme position at 30<sup>th</sup> June 2024; further detail provided at Annex B:

	2024/25 Approved Budget	Quarter 1 Changes	2024/25 Revised Budget	Expected Outturn 2024/25	Expected Variance 2024/25
	£	£	£	£	£
<b>Housing</b>	321,860	-	321,860	321,860	-
Housing Standards	555,000	16,660	571,660	571,660	-
Property Services	4,435,120	2,100,820	6,535,940	6,535,940	-
ICT	72,800	-	72,800	72,800	-
Fleet	<b>1,426,680</b>	<b>180,150</b>	<b>1,606,830</b>	<b>1,606,830</b>	-
Leisure Services	3,413,710	(138,310)	3,275,400	3,275,400	-
Regeneration -Buxton Town Centre	700,000	286,980	986,980	986,980	-
<b>Total</b>	<b>10,925,170</b>	<b>2,446,300</b>	<b>13,371,470</b>	<b>13,371,470</b>	-
<b>Funding:-</b>					
External Contributions	555,000	144,750	699,750	699,750	-
S106 Planning Obligations	82,110	-	82,110	82,110	-
<b>Capital Receipts(Land)</b>	1,000,000	-	1,000,000	1,000,000	-
Capital Receipts(one for one)	321,860	-	321,860	321,860	-
Capital Receipts(vehicles)	25,750	-	25,750	25,750	-
Borrowing	8,940,450	2,301,550	11,242,000	11,242,000	-
<b>Total</b>	<b>10,925,170</b>	<b>2,446,300</b>	<b>13,371,470</b>	<b>13,371,470</b>	-

7.3. The 2024/25 General Fund Capital Budget was approved by Members in February 2024 as part of the Medium Term Financial Plan (£10,925,170) and then updated in the Quarter 4 2023/24 provisional outturn report; £2,446,300 regarding carry forwards from 2023/24 resulting in a revised overall capital programme of £13,371,470.

7.4. There are no further changes to report at this stage; the programme will be reviewed and reprofiled as part of the Medium Term Financial Plan update.

## 8. Housing Revenue Account Capital Programme

8.1. This section of the report provides an update to Members on the Council's HRA Capital Programme.

8.2. The table below shows a high level summary of the HRA Capital Programme at 30 June 2024. Further detail on a scheme-by-scheme basis is contained in Annex A.

Scheme	Budget 2024/25	Budget Changes	Revised 2024/25	Expected Out-turn	Variance
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		Q1	Budget	2024/25	
	£	£	£	£	£
Asset Management Works	7,438,950	690,520	8,129,470	8,129,470	-
Commissioning /De-carbonisation	683,000	-	683,000	683,000	-
Vehicle Replacement	51,110	-	51,110	51,110	-
Re-Purchase Dwellings	200,000	-	200,000	200,000	-
ICT Housing System	188,000	-	188,000	188,000	-
Housing Refugees	,188,490	-	1,188,490	1,188,490	-
<b>Total Programme</b>	<b>9,749,550</b>	<b>690,520</b>	<b>10,440,070</b>	<b>10,440,070</b>	<b>-</b>
Major Repairs Reserve	2,289,000	-	2,289,000	2,289,000	-
HRA Contribution	3,489,060	690,520	4,179,580	4,179,580	-
Capital Receipts (1-4-1)	80,000	-	80,000	80,000	-
Capital Receipts (Other )	120,000	-	120,000	120,000	-
Capital Receipts (Other ) Refugees	666,490	-	666,490	666,490	-
Local Authority Housing Fund	522,000	-	522,000	522,000	-
Mayoral Devolution Fund (Decarb)	583,000	-	583,000	583,000	-
Borrowing	2,000,000	-	2,000,000	2,000,000	-
<b>Total Financing</b>	<b>9,749,550</b>	<b>690,520</b>	<b>10,440,070</b>	<b>10,440,070</b>	<b>-</b>

8.3. The 2024/25 HRA Capital Budget was approved by Members in February 2024 as part of the Medium Term Financial Plan (£9,749,550) and then updated in Quarter 4 2024 (£690,520 increase; carry forward of 2023/24 under spend, resulting in a revised budget of £10,440,070.

8.4. At this stage there are no further changes to report.

## 9. Treasury Management

9.1. This section of the report sets out the key Treasury Management statistics in relation to the Council's investments and borrowings. This report comprises a high-level Treasury Management summary. The Audit and Regulatory Committee receives detailed operational updates on Treasury Management.

### Investments

9.2. Cash Investments held at the end of quarter 1 totalled £19.3million. The average level of funds available for investment in the period totalled £18.7million and £229,510 interest was earned.

9.3. The Council had budgeted to receive £1,121,170 in investment income in 2024/25 based on the improved investment return opportunities while the Bank of England base rate remains high. A shortfall of £150,000 is currently forecast against this budget as the average portfolio size is smaller than

anticipated partly due to continued internally borrowing as well as other cash flow fluctuations.

## **Borrowing**

9.4. Outstanding borrowing at the end of the first quarter totalled £69.3million. The Council's general fund and HRA budgeted to incur £1,484,870 and £2,064,600 respectively in interest charges and other financing costs in 2024/25. This was based on existing external debt, refinancing of maturing loans, and new borrowing of £9 million mid-year to fund the general fund capital programme.

9.5. Movements on local authority loans have taken place: £5,000,000 of short-term borrowing at 4.40% was repaid in April, replaced by £5,000,000 on the same day with a term of 9 months at 5.35%, a new loan of £3,000,000 for one year at 5.35% also started in April, and a new 3 month loan of £2,000,000 at 5.30% commenced in May.

9.6. The general fund is forecast to be £415,810 overspent due to a larger capital borrowing requirement in 2023/24, the impact of which is a £74,000 larger Minimum Revenue Provision (MRP) charge than anticipated, a larger borrowing cost of £86,000 from the earlier borrowing, and a larger credit to the HRA of £253,000 from an increase in the investment income apportionment based on the forecast reserves positions of the general fund and HRA.

## **10. Revenue Collection**

10.1. The collection rate outturn for the first quarter in 2024/25 was as follows:

- Council Tax – 28.44% was collected by the end of the quarter, compared to 28.41% in 2023/24, and 28.43% in 2022/23.
- Business Rates – 31.37% was collected by the end of the quarter, compared to 29.62% in 2023/24, and 31.15% in 2022/23.
- Sundry Debts - The value of sundry debts over 60 days old at the end of the quarter was £96,603, compared to £91,232 at the same point during 2023/24.

## ANNEX A

### Housing Revenue Account Capital Programme Update 30 June 2024

High Peak Housing Planned Works	Budget 24/25	Budget Changes Q1	Revised 24-25 Budget	Expected Out-turn 24-25	Variance
<b>Asset Management</b>					
Structural Works	99,900	-	99,900	99,900	-
Heat Pumps	74,250	-	74,250	74,250	-
Winsters Mews	436,720	-	436,720	436,720	-
Roofing Works	436,720	-	436,720	436,720	-
Bathroom Programme	246,780	150,000	396,780	396,780	-
Kitchen Programme	669,640	150,000	819,640	819,640	-
Electrical Works(complete rewire)	109,180	-	109,180	109,180	-
Aids & Adaptations	294,710	-	294,710	294,710	-
Windows & Doors Programme	1,030,070	-	1,030,070	1,030,070	-
External Walls Insulation & Rendering	499,500	-	499,500	499,500	-
Gas Heating & Distribution (Radiators)	730,060	-	730,060	730,060	-
Communal Areas Externals	199,800	-	199,800	199,800	-
Fire Compartmentation Works	272,950	-	272,950	272,950	-
Fire Doors - Replace all	1,364,750	-	1,364,750	1,364,750	-
Major Void Retrofit to decarbonise	43,680	-	43,680	43,680	-
Gamesley Carpark/Externals	382,130	-	382,130	382,130	-
Void Rewires	25,120	-	25,120	25,120	-
Void Kitchens	25,120	-	25,120	25,120	-
Void Bathrooms	25,120	-	25,120	25,120	-
External Works	149,850	-	149,850	149,850	-
Radon Fans	49,950	-	49,950	49,950	-
Hartington Gardens Footbridge & Walkway	272,950	(272,950)	-	-	-
Communal Heating - Milton Court	-	272,950	272,950	272,950	-
Communal Heating -Queens Court	-	320,000	320,000	320,000	-
Emergency Works Contingency	-	70,520	70,520	70,520	-
<b>Asset Management Works</b>	<b>7,438,950</b>	<b>690,520</b>	<b>8,129,470</b>	<b>8,129,470</b>	<b>-</b>
Decarbonisation (- Devolution Fund )	583,000	-	583,000	583,000	-
Staffing /Commissioning	100,000	-	100,000	100,000	-
<b>Commissioning / Decarbonisation</b>	<b>683,000</b>	<b>-</b>	<b>683,000</b>	<b>683,000</b>	<b>-</b>
<b>Asset Purchases</b>					
Vehicle Replacement	51,110	-	51,110	51,110	-
Re-Purchase Dwellings	200,000	-	200,000	200,000	-
ICT Housing System	188,000	-	188,000	188,000	-
Housing Refugees	1,188,490	-	1,188,490	1,188,490	-
	<b>1,627,600</b>	<b>-</b>	<b>1,627,600</b>	<b>1,627,600</b>	<b>-</b>
<b>TOTAL</b>	<b>9,749,550</b>	<b>690,520</b>	<b>10,440,070</b>	<b>10,440,070</b>	<b>-</b>

## ANNEX B

## General Fund Capital Programme Update 30 June 2024

Scheme	2024/25 Approved Budget	Quarter 1 Changes	2024/25 Revised Budget	Expected Outturn 2024/25	Expected Variance 2024/25
	£	£	£	£	£
<b>Housing &amp; Housing Standards</b>					
Affordable Housing Project	321,860	-	321,860	321,860	-
Disabled Facilities Grants	555,000	-	555,000	555,000	-
Private Sector Housing Renewal	-	16,660	16,660	16,660	-
	<b>876,860</b>	<b>16,660</b>	<b>893,520</b>	<b>893,520</b>	-
<b>Property Services</b>					
Asset Management Programme	4,435,120	2,100,820	6,535,940	6,535,940	-
	4,435,120	2,100,820	6,535,940	6,535,940	-
<b>ICT</b>	72,800	-	72,800	72,800	-
	<b>72,800</b>	-	<b>72,800</b>	<b>72,800</b>	-
<b>Fleet Management</b>					
Vehicle/Plant Acquisitions	1,426,680	180,150	1,606,830	1,606,830	-
	<b>1,426,680</b>	<b>180,150</b>	<b>1,606,830</b>	<b>1,606,830</b>	-
<b>Leisure Services</b>					
Sports Club Grants	139,100	-	139,100	139,100	-
Buxton Pool Energy Efficiency	400,000	(142,310)	257,690	257,690	-
New Mills Leisure Centre	2,467,610	4,000	2,471,610	2,471,610	-
Play Facilities	407,000	-	407,000	407,000	-
	<b>3,413,710</b>	<b>(138,310)</b>	<b>3,275,400</b>	<b>3,275,400</b>	-
<b>Regeneration</b>					
Buxton Town Centre	700,000	286,980	986,980	986,980	-
	<b>700,000</b>	<b>286,980</b>	<b>986,980</b>	<b>986,980</b>	-
<b>Total General Fund</b>	<b>10,925,170</b>	<b>2,446,300</b>	<b>13,371,470</b>	<b>13,371,470</b>	-