

STAFFORDSHIRE MOORLANDS DISTRICT COUNCIL

Cabinet

6 August 2024

TITLE:	Fourth Quarter – Finance, Procurement & Performance Report
PORTFOLIO HOLDER:	Councillor C Wood - Portfolio Holder for Finance
CONTACT OFFICER:	Keith Pointon – Head of Finance Tanya Cooper – Head of OD and Transformation
WARDS INVOLVED:	

Appendices Attached –

- **Appendix A (2023/24) – Fourth Quarter (Financial Report)**
- **Appendix B (2023/24) – Fourth Quarter (Procurement Report)**
- **Appendix C (2023/24) – Fourth Quarter (Performance Report)**
- **Appendix D (CONFIDENTIAL) – Fourth Quarter (Write offs)**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council’s overall performance and financial position for the period ended 31st March (“Fourth Quarter 2023/24”).

2. Recommendation

- 2.1 It is recommended that the Cabinet:

- Note the Fourth Quarter 2023/24 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report;
- Approve the proposal of reserve movements in Appendix A (Paragraph 2.15);
- Approve the proposals to carry forward unspent capital budget as set out in Appendix A (Paragraph 5.6);
- Approve the inclusion of our Decision Notice fee within our Fees and Charges document. (Paragraph 8.1); and
- Approve the write-offs set out in Appendix D.

3. Executive Summary

3.1 This report summarises the Council’s financial, procurement and performance position after considering service activity up to the end of the Fourth Quarter (i.e. 31st March 2024).

3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) and Appendix C (Performance).

3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The Finance headlines for the Fourth Quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> At the Fourth Quarter stage the General Fund provisional outturn for 2023/24 is an overspend of £416,265. <p><i>Efficiency Programme</i></p> <p>There is no new savings target in the 2023/24 budget.</p> <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> The revised Capital Programme budget for 2023/24 is £7.27 million including the carry forward of capital underspends from 2022/23. The provisional outturn for the year at Quarter Four is £6.98 million showing an underspend of £0.295million. <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> Cash investments held at 31 March 2024 totalled £13.2 million. Council borrowing at 31 March 2024 totals £7.6 million The Council’s net interest income receipts for the year is to exceed the budget by £0.98 million. <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> 98.54 % of Council Tax was collected by 31 March 2024 compared to 98.3% for the same period last year. 99.2% of Business Rates was collected by 31 March 2024 compared to 98.8% for the same period last year. At the end of the Fourth Quarter, debt that was over 60 days old was £27,590 which compares with £29,808 for the same period last year. 	Appendix A

Procurement	<p>The Procurement headlines for the Fourth Quarter are:</p> <ul style="list-style-type: none"> • 20 procurement activities were completed. • The Procurement forward plan included 48 procurement activities for completion in 2023/24 (either SMDC only or joint). • At the 31 March 2024, 94% of procurement activity undertaken was on the forward plan. 	Appendix B
Performance	<p>The Performance headlines for the Fourth Quarter are:</p> <ul style="list-style-type: none"> • 68% of the key performance indicators on track. • The Council closed 66 complaints and received 239 comments and 36 compliments. 	Appendix C

4. How this report links to Corporate Priorities

- 4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report

5. Alternative Options

- 5.1 Detailed Analysis is contained within the main body of the Report.

6. Implications

6.1	<p><u>Community safety, including safeguarding and prevention of terrorism</u> None</p>
6.2	<p><u>Workforce</u> None</p>
6.3	<p><u>Equality and Diversity/Equality Impact Assessment</u> This report has been prepared in accordance with the Council's Equality and Diversity policies.</p>
6.4	<p><u>Financial Considerations</u> There are substantial financial considerations contained throughout the report.</p>
6.5	<p><u>Legal</u> None</p>
6.6	<p><u>Climate Change and Sustainability</u> None</p>

6.7	<u>Conservation and Enhancement of Biodiversity</u> None
6.8	<u>Consultation</u> None
6.9	<u>Risk Assessment</u> There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

Martin Owen
Executive Director (Resources)

**Web Links and
Background Papers**
Report Appendices A-C

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