


Analysis of the Knowledge and Skills Questionnaire

		Responses										Average	Priority		
		A	B	C	D	E	F	G	H	I	J	Average Knowledge Score	Priority: based on average	A-priority: based on score of 1 or 2 from more than: 65%	Priority if Ave OR Score is A
Knowledge Area															
Core Areas of Knowledge															
Organisational knowledge		2	3	2	3	2	3	3	2	3	4	2.7	C		
Audit Committee role and functions		2	3	2	4	2	2	3	3	3	4	2.8	C		
Governance		2	3	2	3	1	3	2	2	2	3	2.3	B		
Internal audit		2	4	2	3	1	2	2	2	3	3	2.4	B		
Financial management and accounting		3	4	2	2	2	2	2	2	2	3	2.4	B	A	A
External audit		2	4	2	3	1	2	2	2	3	3	2.4	B		
Risk management		2	3	2	4	2	3	3	2	3	3	2.7	C		
Counter- fraud		2	4	2	2	1	2	2	2	2	4	2.3	B	A	A
Values of good governance		2	3	2	3	1	3	3	2	3	4	2.6	C		
Treasury management		2	4	2	4	1	2	2	2	2	3	2.4	B	A	A
Specialist Knowledge that adds value to the Audit Committee															
Accountancy		2	4	1	2	2	3	2	1	3	4	2.4	B		
Internal audit		2	3	1	3	1	2	2	1	3	3	2.1	A		A
Risk management		2	3	1	3	1	3	2	1	3	3	2.2	B		
Governance and legal		2	3	1	2	1	2	2	1	2	2	1.8	A	A	A
Service knowledge relevant to the functions of the organisation		3	2	1	2	1	3	2	1	2	2	1.9	A	A	A
Programme and project management		3	3	1	3	1	3	2	1	4	2	2.3	B		
IT systems and IT governance		2	3	1	2	1	3	2	1	4	2	2.1	A	A	A
Core Skills															
Strategic thinking and understanding of materiality		3	4	1	3	2	3	3	2	4	3	2.8	C		
Questioning and constructive challenge		3	3	2	3	2	3	3	3	4	3	2.9	C		
Focus on improvement		3	3	2	3	2	3	3	3	4	3	2.9	C		
Able to balance practicality against theory		3	3	2	3	3	3	3	2	4	3	2.9	C		
Clear communication skills and focus on the needs of users		4	3	3	4	3	3	4	3	4	3	3.4	C		
Objectivity		3	3	3	3	3	3	3	3	4	4	3.2	C		
Meeting management skills		3	3	3	3	3	3	2	1	4	3	2.8	C		
KEY:		1 No Knowledge/Skills 2 Limited knowledge/Skills 3 Adequate knowledge/Skills 4 Very knowledgeable/Skilled												No. of Priority A Areas:	7
Category	Training need	Average knowledge score		Ratings based on average	Ratings based on 1&2 scores	Overall	Key Elements of Approach								
A	High Priority	Less than	2.20	4	6	7	Focused Session to cover main topic								
B	Medium Priority	Between	2.21 - 2.39	9	6	6	Consider options to improve knowledge (e.g. written reports, presentations, elements of agenda)								
C	Low priority	More than	2.40	11	11	11	No specific training. Updates and discussion during committee meetings								
				24	24										