

HIGH PEAK BOROUGH COUNCIL

Report to the Corporate Select Committee

27th November 2023

TITLE:	Second Quarter Financial, Procurement & Performance Review 2023/24
EXECUTIVE COUNCILLOR:	Cllr Alan Barrow – Executive Councillor for Corporate Services and Finance
CONTACT OFFICERS:	Keith Pointon – Head of Finance Tanya Cooper – Head of OD & Transformation
WARDS INVOLVED:	Non-Specific

Appendices Attached

- **Appendix A (2023/24 – Second Quarter (Financial Report))**
- **Appendix B (2023/24 – Second Quarter (Procurement Report))**
- **Appendix C (2023/24 – Second Quarter (Performance Report))**
- **Appendix D (2023/24 – Second Quarter (Write-offs (CONFIDENTIAL)))**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council’s overall performance and financial position for the period ended 30th September (“Second Quarter 2023/24”).

2. Recommendations

- 2.1 It is recommended that the Corporate Select Committee:

- Note the Second Quarter 2023/24 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report; and
- Recommend for approval the write-offs set out in Appendix D.

3. Executive Summary

- 3.1 This report summarises the Council’s performance and financial position after considering service activity up to the end of the Second Quarter (i.e. 30th September 2023).
- 3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) & Appendix C (Performance).

3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The Finance headlines for the Second Quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> At the Second Quarter stage the General Fund outturn for 2023/24 is projected to be £564,080 overspent. <p><i>Efficiency Programme</i></p> <p>There is no savings requirement included in the 2023/24 budget. The new Efficiency Programme commences with effect from April 2024.</p> <p><i>Housing Revenue Account</i></p> <ul style="list-style-type: none"> The Housing Revenue Account is predicted to be in surplus (against budget) by £112,310 at the Quarter Two stage. <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> The General Fund Capital Programme budget for 2023/24, as revised, is £14.41 million. The projected outturn is forecast to be £0.512 million underspent compared to budget at the Quarter Two stage. The HRA Programme for 2023/24 is £9.718 million. The projected outturn is forecast to be £9.618 million, an underspend of £0.10 million compared to budget. <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> Cash investments held at 30 September 2023 totalled £22.7 million. Council borrowing at 30 September 2023 totalled £63.77 million. The Council's net interest costs are forecast to be £66,870 under budget on the general fund and £51,650 over budget on the HRA. <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> 55.36% of Council Tax was collected by 30 September 2023, compared to 55.11% for the same period last year. 57.70% of Business Rates was collected by 30 September 2023 compared with 59.69% for the same period last year. At the end of Quarter Two, the value of sundry debt over 60 days old was £87,925 which compares to £116,078 at 30 September 2022. 	Appendix A
Procurement	<p>The Procurement headlines for the Second Quarter are:</p> <ul style="list-style-type: none"> 13 procurement activities were completed. The Procurement forward plan includes 50 procurement activities for completion/start in 2023/24 (either HPBC only or joint). At the 30 September 2023, 66% of procurement activity undertaken was on the forward plan. 	Appendix B
Performance	<p>The Performance headlines for the Second Quarter are:</p> <ul style="list-style-type: none"> 65% of the key performance indicators on track, with 46% performing better than at this point in the previous year. The Council closed 33 complaints, and received 225 comments and 29 compliments in the Second Quarter. 	Appendix C

4. How this Report Links to Corporate Priorities

4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

5.1 Detailed Analysis is contained within the appendices

6. Implications

6.1 Community Safety - (Crime and Disorder Act 1998)
None

6.2 Workforce
None

6.3 Equality and Diversity/Equality Impact Assessment
This report has been prepared in accordance with the Council's Equality and Diversity policies.

6.4 Financial Considerations
There are substantial financial considerations contained throughout the report.

6.5 Legal
None

6.6 Sustainability
Environmental and sustainability implications are contained and discussed throughout the body of the report.

6.7 External Consultation
None

6.8 Risk Assessment
There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

MARTIN OWEN
Executive Director (Finance and Customer Services)

**Web Links and
Background Papers**

Location

Contact details

Appendices A-C

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