

# STAFFORDSHIRE MOORLANDS DISTRICT COUNCIL

## Finance and Performance Committee

27th September 2023

<b>TITLE:</b>	<b>First Quarter Financial, Procurement and Performance Review 2023/24</b>
<b>PORTFOLIO HOLDER</b>	<b>Cllr C Wood – Finance Portfolio</b>
<b>CONTACT OFFICERS:</b>	<b>Keith Pointon – Head of Finance Tanya Cooper – Head of OD and Transformation</b>
<b>WARDS INVOLVED:</b>	<b>Non-Specific</b>

### Appendices Attached

- **Appendix A (2023/24) – First Quarter (Financial Report)**
- **Appendix B (2023/24) – First Quarter (Procurement Report)**
- **Appendix C (2023/24) – First Quarter (Performance Report)**
- **Appendix D (2023/24) – First Quarter (Write-Offs) CONFIDENTIAL**

### **1. Reason for the Report**

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 30th June ("First Quarter 2023/24");

### **2. Recommendations**

- 2.1 It is recommended that the Committee:

- Note the First Quarter 2023/24 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report.
- Recommend for Approval the 2022/23 CFO Review of reserves as set out in item 8 of Appendix A
- Recommend for approval the write offs set out in Appendix D

### **3. Executive Summary**

- 3.1 This report essentially summarises the Council's financial, procurement and performance position after considering service activity up to the end of the First Quarter (i.e. 30<sup>th</sup> June 2023).

3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) and Appendix C (Performance).

3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p><b>The Finance headlines for the First Quarter are:</b></p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> <li>At the First Quarter stage the General Fund projected outturn for 2023/23 is an overspend of £839,270</li> </ul> <p><i>Efficiency Programme</i></p> <p>There is no new savings target in the 2023/24 budget.</p> <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> <li>The revised Capital Programme budget for 2023/24 is £26.85 million including the carry forward of capital underspends from 2022/23.</li> <li>The projected outturn for the year at Quarter One is £26.77 million showing a underspend of £82,000.</li> </ul> <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> <li>Cash investments held at 30 June 2023 totalled £16.7 million.</li> <li>Council borrowing at 30 June 2023 totals £7.6 million</li> <li>The Council's net interest income receipts for the year is forecast to exceed the budget by £0.121 million at the Quarter One stage.</li> </ul> <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> <li>28.80% of Council Tax was collected by 30 June 2023 compared to 28.88% for the same period last year.</li> <li>29.53% of Business Rates was collected by 30 June 2023 compared to 29.10% for the same period last year.</li> <li>At the end of the First Quarter debt that was over 60 days old was £536,773 which compares with £23,180 at 30 June 2022.</li> </ul>	Appendix A
Procurement	<p><b>The Procurement headlines for the First Quarter are:</b></p> <ul style="list-style-type: none"> <li>8 procurement activities were completed</li> <li>The Procurement forward plan included 45 procurement activities for completion in 2023/24 (either SMDC only or joint)</li> <li>At the 30 June 2023, 74% of procurement activity undertaken was on the forward plan.</li> </ul>	Appendix B
Performance	<p><b>The Performance headlines for the First Quarter are:</b></p> <ul style="list-style-type: none"> <li>71% of the key performance indicators on track</li> <li>The Council closed 22 complaints and received 80 comments and 6 compliments</li> </ul>	Appendix C

#### 4. How this Report Links to Corporate Priorities

4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

## 5. Options and Analysis

5.1 Detailed Analysis is contained within the main body of the Report.

## 6. Implications

6.1 Community Safety - (Crime and Disorder Act 1998)

None.

6.2 Workforce

None.

6.3 Equality and Diversity/Equality Impact Assessment

This report has been prepared in accordance with the Council's Equality and Diversity policies.

6.4 Financial Considerations

There are substantial financial considerations contained throughout the report.

6.5 Legal

None.

6.6 Climate Change

None.

6.7 External Consultation

None.

6.8 Risk Assessment

There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

**MARTIN OWEN**  
**Executive Director Finance and Customer Services**

**Web Links and**  
**Background Papers**

**Location**

**Contact details**

Report appendices A-C

Moorlands House

Keith Pointon  
01538 395400 Ext. 4193