



2022/23

**Second Quarter
Financial
Review**

1. Background and Introduction

- 1.1. In accordance with the Council's Financial Procedure Rules and recommended good practice, a quarterly financial report is presented to members. This is the second such report for 2022/23.
- 1.2. The report summarises overall financial performance for 2022/23 with particular emphasis on the key sources of financial risk to the Council. Specific considerations are as follows:
 - **General Fund Revenue Account (Section 2)** – considers budgetary performance on the General Account by looking at variations in income and expenditure and the funding received by the Council.
 - **Efficiency and Rationalisation Programme (Section 3)** – considers progress in achieving the efficiency and rationalisation savings forecast.
 - **Collaborative arrangements (Section 4)** – highlights the performance of the Council's Joint Venture companies: Alliance Environmental Services Ltd and Alliance Norse Ltd.
 - **Housing Revenue Account (Section 5)** – highlights the budgetary position in respect of the operation of the Council's housing stock.
 - **General Fund Capital Programme (Section 6)** – provides an update to Members on progress against the Council's General Fund capital plans.
 - **HRA Capital Programme (Section 7)** – provides an update to Members on progress against the Council's HRA capital plans.
 - **Treasury Management (Section 8)** – sets out the key statistics in terms of investments and borrowings.
 - **Revenue Collection (Section 9)** – considers progress-to-date in collecting the Council Tax, Business Rates and Sundry Debts.

2. General Fund Revenue Account

2.1. This section of the report considers the financial performance of the General Fund Revenue Account against budget by looking at variations in income and expenditure and funding received by the Council.

Service	2022/23 Budget	Provisional Outturn 2022/23	Variance	Contribution to (Use of) Earmarked Reserves	Net Variance
	£	£	£	£	£
Alliance Leadership Team	58,290	33,000	(25,290)	-	(25,290)
Audit	10,240	10,240	-	-	-
ICT	584,210	619,510	35,300	(10,000)	25,300
Human Resources	69,480	58,850	(10,630)	-	(10,630)
Member Services	260,730	240,730	(20,000)	-	(20,000)
Property Services	258,250	419,250	161,000	-	161,000
Benefits	(194,020)	130,140	324,160	-	324,160
Planning Applications	(344,180)	(286,220)	57,960	(1,250)	56,710
Building Control	56,140	41,140	(15,000)	-	(15,000)
Customer Services	144,390	95,290	(49,100)	-	(49,100)
Legal Services	30,510	70,510	40,000	-	40,000
Electoral Services	59,470	59,470	-	(2,950)	(2,950)
Licensing and Land Charges	(317,750)	(297,880)	19,870	-	19,870
Regeneration	172,630	195,130	22,500	-	22,500
Communities and Cultural	297,270	277,270	(20,000)	-	(20,000)
Housing Strategy**	37,750	(42,250)	(80,000)	-	(80,000)
Transformation	21,250	23,660	2,410	-	2,410
Community Safety and Enforcement	109,580	89,580	(20,000)	-	(20,000)
Finance & Procurement	177,650	172,150	(5,500)	-	(5,500)
Revenues	(293,750)	(263,650)	30,100	-	30,100
Corporate Finance*	5,938,170	6,168,470	230,300	(1,300)	229,000
Waste Collection	2,148,300	1,781,600	(366,700)	-	(366,700)
Street Scene	469,940	517,560	47,620	(60)	47,560
Leisure Services	149,940	181,630	31,690	(12,000)	19,690
Horticulture	374,630	463,200	88,570	(380)	88,190
Environmental Health	(30,440)	(14,500)	15,940	(7,780)	8,160
Net Total of Services	10,248,680	10,743,880	495,200	(35,720)	459,480
Net Interest	1,608,280	1,087,070	(521,210)		(521,210)
	11,856,960	11,830,950	(26,010)	(35,720)	(61,730)
Funding:					
- external	(11,396,310)	(11,700,500)	(304,190)		(304,190)
- reserves contribution to/(from):					
general contingency	118,160	118,160	-		
use of carry forward from 21/22	(21,830)	(21,830)	-		
Earmarked - business rates	(555,340)	(155,450)	399,890		399,890
Earmarked - general	(1,640)	(35,720)	(34,080)	35,720	1,640
Projected (Surplus)/Deficit	-	35,610	35,610	-	35,610

* Staff budgets are currently budgeted within Corporate Finance (except for the staff budget of the Carelink service within Housing Strategy which for operational reasons are included within the Service).

** The Council's Housing management costs are charged to the Housing Revenue Account.

2.2. A revenue budget of £11,835,130 was set for 2022/23. In accordance with Financial Procedure Rules, the roll forward of £21,830 in unused budgets from 2021/22 has been authorised:

Planning Policy (£10,000): unspent budget in regard to Glossop Gateway project.

Member Services (£4,000): in respect of Initiatives to increase community engagement.

Financial Services (£7,830): unspent budget in regard to initiatives to manage risk.

This brings the 2022/23 budget to £11,856,960.

2.3. The table above shows how this budget has been allocated to services.

2.4. The quarter two projected outturn on the General Fund Revenue Account for 2022/23 is £11,892,570. This represents a projected overspend for the year of £35,610.

2.5. There are two service areas with projected significant underspend (>£50,000):

- **Waste Collection (£366,700 underspend)** – surplus income and reduced disposal costs are forecast on Trade Waste to a net £131,000 improvement. The crystallisation of emerging issues experienced by AES is described further in paragraph 3 relating to pay award, fuel inflation and increased recycling income.
- **Housing Strategy (£80,000 underspend)** – relating to improvements on Carelink income.

2.6. There are five service areas with a projected significant overspends (>£50,000).

- **Property Services (£161,000 overspend)** – the impact of Glossop Market Arcade being close (£45,000). Impact of the first Quarter of cleaning & caretaking being taken over by Norse before the contract start date of 4th July (£76,000). A significant impact on utilities with electricity prices expected to increase by 100% from 1st October (£90,000). Offset in part by some improved income (£50,000).
- **Benefits (£324,160 overspend)** – In the previous year there was an increase in the contribution to the Council's provision against not recovering benefits retrospectively judged to have been overpaid to claimants; a similar level is forecast this year due to the current economic climate (£180,000). This is compounded by the levels of subsidy accruing against benefits paid during the year (£144,160).
- **Planning Applications (£56,710 overspend)** – a shortfall on planning fee income is anticipated based on income to date and a lack of significant applications pending.

- **Corporate Finance (£229,000 overspend)** – relates to a shortfall on the provision in the MTFP for the 2022/23 pay award (£129,000); and the pay review (£100,000).
- **Horticulture (£88,190 overspend)** - the crystallisation of emerging issues experienced by AES is described further in paragraph 3 relating to pay award and fuel inflation.

2.7. The net interest costs, as detailed in section 8, are currently forecast to be in surplus by £521,210.

2.8. The level of funding anticipated for the year is currently forecast £61,620 below that budgeted due to the following:

External Funding: (£95,700 reduction)

- Business Rates Retention (£95,700 reduction in funding):
 - It is anticipated that the net levy payable to the Derbyshire Business Rates Pool after Pool savings will be £304,190 greater than anticipated due to improved NNDR income in comparison to the budgeted figure. However, this is subject to change as the levy savings are partially dependent on the performance of the Pool as a whole.
 - £399,890 additional s31 grants are expected to be received to compensate for the cost of the Covid Additional Relief Fund Grants to businesses awarded during the year in relation to the 2021-22 financial year. This will be put aside in to reserves at the end of the year to offset the impact on the collection fund deficit next year.

Movement of Reserves: (£34,080 use)

- Other Earmarked Reserves (£34,080 additional usage): These reserves exist to match available funding with future projects and activities. Often it is not possible to anticipate when eligible spend will occur and so as the year progresses services will identify projects and schemes where earmarked reserves can be applied. To date across the authority net usage of these reserves amounts to £34,080 more than nominally anticipated at the beginning of the year.

3. Efficiency and Rationalisation Programme

3.1. This section of the report considers the financial performance of the Council's Efficiency and Rationalisation Programme in 2022/23.

3.2. The current Efficiency and Rationalisation Strategy was approved by Members in February 2017 and finished in 2021/22. It had the effect of both reducing expenditure and increasing income. The need to grow income is now more of a priority as the Council moves more towards being self-financing (that is, not reliant on direct government funding such as revenue support grant).

3.3. The strategy was developed with the underlying principles of protecting frontline

service delivery. It is also intended that the strategy is a tool to enable the Council to ensure that its service spending is determined by the established priorities set out in the Corporate Plan. It focused primarily on major procurements, the asset management plan, growth, income generation and rationalisation.

- 3.4. No assumptions in respect of any 'new' efficiency programme were incorporated into the MTFP approved in February 2022. However, work is underway on a Programme to address any challenges faced by the Council in the next budget setting process.
- 3.5. The Authority carries a longstanding reserve earmarked to support the Efficiency Strategy which can be drawn on to offset one-off costs of delivering the efficiency programme, such as redundancy costs. The reserve currently stands at £200,000. It has not been necessary to draw on this reserve in previous years so it remains intact to underwrite performance against future savings targets in the Efficiency Programme.

4. Collaborative Arrangements

Alliance Environmental Services

- 4.1. Alliance Environmental Services Ltd (AES) delivers waste, fleet, street cleansing and grounds maintenance services to both High Peak Borough and Staffordshire Moorlands District Councils. The Councils are shareholders of the company along with Ansa, which is a wholly owned subsidiary of Cheshire East Council.
- 4.2. AES's management fee and impact on this Council's budget is summarised below:

2022-23	General Fund	HRA	Total
	£	£	£
AES contract budget	4,593,900	213,470	4,807,370
AES base management fee	4,676,600	217,310	4,893,910
Efficiency Rebate	(23,880)	(1,120)	(25,000)
Allocation of Joint Operation profit	(33,120)	(1,530)	(34,650)
Contract pressures/ (savings):			
- Pay award tbc	173,940	8,060	182,000
- Fuel inflation	125,680	5,820	131,500
- Other	12,000	-	12,000
- Recycling Rebate tbc	(410,000)	-	(410,000)
Net contract cost	4,521,220	228,540	4,749,760
Variance	(72,680)	15,070	(57,610)

- 4.3. The AES business plan for all services being delivered to the Council during

2022/23 includes a budgeted management fee of £4,893,910. The Council will also take a share of the total AES forecast efficiency target which is repayable to the Council at the end of the year and is allocated against the management fee costs.

- 4.4. Under accounting standards, AES's financial performance is consolidated in to the Councils' single entity statements as a 'Joint Operation' as opposed to separate group accounts being reported. The profit is therefore apportioned between the two Councils and the respective services in line with the input of original budgeted resources from each department and is offset against the management fee costs.
- 4.5. The forecast outturn now includes various contract pressures and savings: the pay award was estimated in line with the Council's expectations at budget setting, this has now been updated to an additional cost of £182,000 pending the final confirmation; the impact of inflation on fuel and red diesel is forecast as £131,500 additional cost; these are offset by the current estimate of a rebate (£41,000) of improved recycling income due to an increased basket of goods rate in the market.

Alliance Norse Limited

- 4.6. A Joint Venture has been created between Norse Commercial Services Limited (a trading arm of the Norse Group which is wholly owned by Norfolk County Council) (75% ownership), High Peak Borough Council (12.5% ownership) and Staffordshire Moorlands District Council (12.5% ownership) to deliver housing repairs, capital investment and facilities management services across the Councils' property assets. Phase 1 of the project to deliver corporate cleaning and caretaking service went live on 1st April 2022; and phase 2 for the delivery of the remainder of the services on 4th July 2022.
- 4.7. The Service Agreement for the company contains a 9 month budget for the first pro-rata financial year for both phases from July 2022 to March 2023. These figures are included in the revenue and capital outturns within this report.

HPBC	£
Housing repairs	2,928,521
Housing capital	4,387,164
General fund repairs	242,652
General fund capital	1,086,237*
Cleaning and caretaking	497,394
Overheads	544,923
Total	9,686,891

*tbc based on revaluation of capital works at the date of transfer.

4.8. More detail around the performance of the company and the impact on the financial outturns will be included in future reports.

5. Housing Revenue Account (HRA)

5.1. This section of the report considers the financial performance of the Council's Housing Revenue Account and highlights the budgetary position in respect of the operation of the Council's housing stock.

5.2. The 2022/23 Housing Revenue Account budget was originally set to produce a deficit of £1,894,070 supported by reserves. The Chief Financial Officer has, in accordance with Financial Procedure Rules, authorised the roll forward of £160,900 in unused budgets from 2021/22 to facilitate completion of capital component works. This brought the 2022/23 budget to a deficit of £2,054,970 and will be supported by reserves.

5.3. Provisional outturn expenditure on the Housing Revenue Account at the second quarter stage is £18,588,860 with estimated income of £15,486,380. This represents a deficit for the year of £3,102,480 (i.e. £1,047,510 over budget – meaning more reserves are required to fund HRA activities in year).

Housing Revenue Account	2022/23 Projection	Quarter 1 Changes	2022/23 Revised Budget	2022/23 Expected Outturn	Variance
	£				
Repairs & Maintenance	4,664,260		4,664,260	5,098,400	434,140
Supervision & Management	2,804,230		2,804,230	2,831,090	26,860
Rates, Rents, Taxes, Other Charges	109,130		109,130	109,130	0
Other Operating Expenditure	806,290		806,290	806,290	0
Depreciation & Impairment Charges	2,099,030		2,099,030	2,183,000	83,970
Interest & Debt Management Charges	2,264,210		2,264,210	2,467,410	203,200
HRA Contribution to Capital Programme	4,543,790	160,900	4,704,690	5,093,540	388,850
			0		0
Total Expenditure	17,290,940	160,900	17,451,840	18,588,860	1,137,020
Dwellings Rents	(14,714,840)		(14,714,840)	(14,761,350)	(46,510)
Non - Dwelling Rents & Other Income	(682,030)		(682,030)	(725,030)	(43,000)
			0		0
Total Income	(15,396,870)	0	(15,396,870)	(15,486,380)	(89,510)
			0		0
(Surplus) / Deficit for year	1,894,070	160,900	2,054,970	3,102,480	1,047,510
Use of Reserves	(1,894,070)	(160,900)	(2,054,970)	(3,102,480)	(1,047,510)
In Year Deficit (Surplus)	0	0	0	0	0

5.4. The Council has a duty, in accordance with Part VI (Section 74) of the Local Government and Housing Act 1989, to maintain a “Housing Revenue Account” (HRA). By “ring -fencing’ the Housing Revenue Account, the Council ensures that the management and maintenance of the Council’s housing stock is funded from the income generated by rents and other related sources. The Council is required under Part VI (Section 76) to prevent a debit balance each year on the HRA by setting the appropriate budget and monitoring progress against that budget throughout the financial year. The deficit balance predicted by the Council at this second quarter stage will be funded by a transfer from reserves within the Housing Revenue Account.

- 5.5. There are four significant (>£50,000) overspend to report at this stage.
- Repairs and Maintenance (£434,140) – Increased staffing costs due to forecast pay award shortfall (£52,140), utility service charge income down due to estimated cost 21/22 (£41,000), increase in repair costs (£300,000), expected increase in utilities (£41,000)
 - Depreciation Charge (£83,970) – based on latest forecasts.
 - Interest & Debt Management Charges (£203,200) - additional income receivable by the HRA from increased interest rates is offset by a larger share of the interest payable per the current share of the pool, following the reduction in Voluntary Revenue Provision,
 - Contribution to HRA capital programme (£388,850) – as detailed in section 7 below

5.6. There are no significant (>£50,000) underspends to be noted at this stage.

6. General Fund Capital Programme

6.1. This section of the report provides an update to Members on the Council’s General Fund Programme.

6.2. The table below shows a high level (service) summary of the General Fund Capital Programme position at 30th September 2022; further detail – on a scheme by scheme basis – is contained in Annex A:

	2022/23 Approved Budget £	Q2 Changes £	2022/23 Revised Budget £	Expected Outturn 2022/23 £	Expected Variance 2022/23 £
Housing	374,000	-	374,000	374,000	-
Housing Standards	519,110	-	519,110	519,110	-
Property Services	6,459,030	-	6,459,030	4,379,820	(2,079,210)
ICT	42,150	-	42,150	42,150	-
Fleet	1,343,430	-	1,343,430	1,343,430	-
Leisure Services	284,720	-	284,720	118,220	(166,500)
Regeneration -Fairfield Roundabout	2,617,300	-	2,617,300	2,617,300	-
Regeneration -Buxton Town Centre	7,866,320	-	7,866,320	7,866,320	-

	2022/23 Approved Budget £	Q2 Changes £	2022/23 Revised Budget £	Expected Outturn 2022/23 £	Expected Variance 2022/23 £
Total	19,506,060	-	19,506,060	17,260,350	(2,245,710)
Funding:-					
External Contributions	8,737,220	-	8,737,220	8,192,840	(544,380)
S106 Planning Obligations	243,000	-	243,000	15,000	(228,000)
Capital Receipts(Land)	2,900,000	-	2,900,000	1,900,000	(1,000,000)
Capital Receipts(one for one)	374,000	-	374,000	374,000	-
Capital Receipts(vehicles)	50,250	-	50,250	14,000	(36,250)
Earmarked Reserves	-	-	-	56,500	56,500
Borrowing	7,201,590	-	7,201,590	6,708,010	(493,580)
Total	19,506,060		19,506,060	17,260,350	(2,245,710)

6.3. The 2022/23 General Fund Capital Budget was approved by Members on 6th October 2022 was set at £19,506,060; no changes have been made during this Quarter.

6.4. There are two significant variances to report:

- Property Services (£2,079,210 – under spend) resulting from a number of variances in cost and timing of projects within the Asset Plan. Glossop Market Hall refurbishment project has been subject to design delays; the main construction works have now commenced; based on latest cash flow forecasts £2,235,710 has been reprofiled into 2023-24.
- Leisure Services (£166,500 – under spend) play projects including Cote Heath Skate Park are expected to be delivered in 2023-24.

6.5. Consequently, overall capital funding which is expected to be applied to the 2022-23 Capital Programme is lower than forecast, reflecting the revised timing of capital spend, resulting in a reduced borrowing requirement of £493,580.

7. Housing Revenue Account Capital Programme

7.1. This section of the report provides an update to Members on the Council's HRA capital spending.

7.2. The table below shows a high-level summary of the HRA Capital Programme at 30th September 2022. Further detail on a scheme-by-scheme basis is contained in Annex A.

Scheme	2022-23 Approved Budget £	Quarter 2 Changes £	2022-23 Revised Budget £	2022-23 Expected Out-turn £	2022-23 Expected Variance £
Asset Management works	5,543,820	-	5,543,820	5,468,120	(75,700)

7.3.	Repairs Team Capital works	279,000	-	279,000	65,980	(213,020)
	Commissioning Costs	100,000	-	100,000	100,000	-
	Vehicle Replacements	500,000	-	500,000	500,000	-
	ICT Strategy	100,000	-	100,000	100,000	-
	Repurchase Dwellings	200,000	-	200,000	200,000	-
	2021-22 Net Underspend	160,900	-	160,900	-	(160,900)
	Total Programme	6,883,720	-	6,883,720	6,434,100	(449,620)
	2					
	Major Repairs Reserve	2,099,030	-	2,099,030	2,099,030	-
	HRA Contribution	4,704,690	-	4,704,690	4,255,070	(449,620)
	Capital Receipts	80,000	-	80,000	80,000	-
	Total Financing	6,883,720	-	6,883,720	6,434,100	(449,620)

HRA Capital Budget was approved by Members on 6th October 2022 and set at £6,883,720.

- 7.4. The total variance (under-spend £449,620) includes cost increases on projects which have been tendered; and anticipated further spend on additional roofing, kitchen/ window/ and door replacements now forecast to be completed in year. The lifts and bathroom programmes are behind schedule, it is expected that the revised delivery mechanism will accelerate in the first quarter of 2023-24.

8. Treasury Management

- 8.1. This section of the report sets out the key Treasury Management statistics in relation to the Council's investments and borrowings. This report comprises a high-level Treasury Management summary. The Audit and Regulatory Committee receives detailed operational updates on Treasury Management.

Investments

- 8.2. Cash Investments held on the 30th September 2022 totalled £37.5million. The average level of funds available for investment up to the end of the quarter totalled £33million and £183,310 interest was earned.
- 8.3. The Council has budgeted to receive £103,670 in investment income in 2022/23 under the expectation that the Bank of England base rate would only reach 0.75% by the end of the financial year. However, interest rates have increased during the year following the base rate rise to 1.00% (from 0.75%) in May 2022, to 1.25% in June, to 1.75% in August and again to 2.25% in September, therefore a surplus of £348,000 is currently anticipated against the budget.

Borrowing

- 8.4. Outstanding borrowing at 30th September 2022 totalled £63 million. The Council's general fund and HRA budgeted to incur £1,711,950 and £1,629,210 respectively in interest charges and other financing costs in 2022/23. This was based on existing external debt and new borrowing of £6.8m mid-year to fund the general fund capital programme.

8.5. No 'new' borrowing or refinancing activity has occurred during the year. The share of charges to the HRA is forecast to be a net £203,200 greater per the current share of the pool following the reduction in the Voluntary Revenue Provision; and external borrowing costs are forecast to be £49,300 greater depending on when borrowing takes place and interest rates at the time. Offset by a smaller than anticipated Minimum Revenue Provision (MRP) charge in the year, overall underspend on general fund borrowing costs is forecast to be £173,210.

9. Revenue Collection

9.1. The collection rate outturn for Quarter 2 2022/23 was as follows:

- **Council Tax** – 55.11% of Council Tax was collected by 30th September 2022, compared to 56.04% for the same period in 2021/22, and 55.72% in 2020/21.
- **Business Rates** – 59.69% of Business Rates was collected by 30th September 2022, compared with 55.95% for the same period in 2021/22, and 52.36% in 2020/21.
 - This is caused by the fluctuation in payment plans for large RV hereditaments in receipt of changing levels of relief between the years. This is expected to equalise in the coming months.
- **Sundry Debts** - The value of sundry debts over 60 days old at the end of Quarter two was £131,610 which compares with £233,390 at 30th September 2021.

Housing Revenue Account Capital Programme Update 30th September 2022

Scheme	2022-23 Approved Budget	Quarter 2 Changes	2022-23 Revised Budget	2022-23 Expected Out-turn	2022-23 Expected Variance
	£				
Asset Management					
Roofing	169,600	-	169,600	277,500	107,900
Gladstone St Walkways	21,000	-	21,000	21,000	-
Lift Replacements	769,000	-	769,000	419,000	(350,000)
Bathroom Programme	498,570	-	498,570	123,570	(375,000)
Kitchen Programme	600,000	-	600,000	750,000	150,000
Electrical Works	500,000	-	500,000	500,000	-
Aids & Adaptations	440,000	-	440,000	440,000	-
Windows & Doors Programme	500,000	-	500,000	900,000	400,000
Central Heating Works	230,000	-	230,000	230,000	-
Queens Court Boiler	200,000	-	200,000	200,000	-
Gamesley Car Park/Hardstanding	250,000	-	250,000	282,000	32,000
Watford Lodge Refit	70,000	-	70,000	70,000	-
CCTV & Aerials	100,000	-	100,000	100,000	-
Structural & Other Works	290,650	-	290,650	-	(290,650)
Rendering	445,000	-	445,000	626,550	181,550
Fairfield View	20,000	-	20,000	20,000	-
Sheltered Fire Alarm	140,000	-	140,000	208,500	68,500
Hartington Gardens Footbridge	200,000	-	200,000	200,000	-
Energy Efficiency Works	100,000	-	100,000	100,000	-
	5,543,820	-	5,543,820	5,468,120	(75,700)
Repairs Capital					
Void Rewires	70,000	-	70,000	12,920	(57,080)
Void Kitchens	139,000	-	139,000	31,550	(107,450)
Void Bathrooms	70,000	-	70,000	21,510	(48,490)
	279,000	-	279,000	65,980	(213,020)
Staffing					
Staffing/Commissioning	100,000	-	100,000	100,000	-
	100,000	-	100,000	100,000	-
Asset Purchases					
Vehicle Replacement	500,000	-	500,000	500,000	-
Re-Purchase Dwellings	200,000	-	200,000	200,000	-
ICT Housing System	100,000	-	100,000	100,000	-
	800,000	-	800,000	800,000	-
2021-22 Net Under-spend	160,900		160,900	-	(160,900)
Total	6,883,720	-	6,883,720	6,434,100	(449,620)

ANNEX B

General Fund Capital Programme Update 30th September 2022

Scheme	2022/23 Approved Budget	Q2 Changes	2022/23 Revised Budget	Expected Outturn 2022/23	Expected Variance 2022/23
	£	£	£	£	£
Housing & Housing Standards					
Affordable Housing Project	374,000	-	374,000	374,000	-
Disabled Facilities Grants	489,110	-	489,110	489,110	-
Private Sector Housing Renewal	30,000	-	30,000	30,000	-
	893,110	-	893,110	893,110	-
Property Services					
Asset Management Programme	6,459,030	-	6,459,030	4,379,820	(2,079,210)
	6,459,030	-	6,459,030	4,379,820	(2,079,210)
ICT	42,150	-	42,150	42,150	-
	42,150	-	42,150	42,150	-
Fleet Management					
Vehicle/Plant Acquisitions	1,343,430	-	1,343,430	1,343,430	-
	1,343,430	-	1,343,430	1,343,430	-
Leisure Services					
Sports Club Grants	41,500	-	41,500	30,000	(11,500)
Play Facilities	243,220	-	243,220	88,220	(155,000)
	284,720	-	284,720	118,220	(166,500)
Regeneration					
Fairfield Roundabout	2,617,300	-	2,617,300	2,617,300	-
Buxton Town Centre	7,866,320	-	7,866,320	7,866,320	-
	10,483,620	-	10,483,620	10,483,620	-
Total General Fund	19,506,060	-	19,506,060	17,260,350	(2,245,710)