

HIGH PEAK BOROUGH COUNCIL

Report to the Executive

11 August 2022

TITLE:	Fourth Quarter Financial, Procurement & Performance Review 2021/22
EXECUTIVE COUNCILLOR:	Cllr Alan Barrow – Executive Councillor for Corporate Services and Finance
CONTACT OFFICERS:	Keith Pointon – Head of Finance Vanessa Higgins – Information Business Partner
WARDS INVOLVED:	Non-Specific

Appendices Attached

- **Appendix A – 2021/22 – Fourth Quarter Financial Report**
- **Appendix B – 2021/22 – Fourth Quarter Procurement Report**
- **Appendix C – 2021/22 – Fourth Quarter Performance Report**

1. Reason for the Report

- 1.1 The purpose of this report is to inform members of the Council's overall performance and financial position for the period ended 31st March ("Fourth Quarter 2021/22")

2. Recommendations

- 2.1 It is recommended that the Executive:

- Note the Fourth Quarter 2021/22 financial, procurement and performance position detailed in Appendices A, B and C and summarised at 3.3 of this covering report; and
- approve the allocation of the surplus on the General Fund Revenue Account to reserves as explained in Appendix A (paragraph 2.11)
- approve the proposal to carry forward unspent revenue budget as described in Appendix A (Paragraph 2.14)
- approve the proposals to carry forward unspent capital budget as set out in Appendix A (Paragraph 6.5 and 7.5)

3. Executive Summary

3.1 This report summarises the Council's performance and financial position after considering service activity up to the end of the Fourth Quarter (i.e. 31st March 2022).

3.2 Detailed analysis is provided in Appendix A (Finance), Appendix B (Procurement) & Appendix C (Performance).

3.3 The position can be summarised as follows:

Subject	Headline	Reference
Finance	<p>The Finance headlines for the Fourth Quarter are:</p> <p><i>Performance against Budget</i></p> <ul style="list-style-type: none"> At the Quarter Four stage the General Fund provisional outturn for 2021/22 is an underspend of £2,103,407 <p><i>Efficiency Programme</i></p> <ul style="list-style-type: none"> The savings target for 2021/22 has been achieved in the year. <p><i>Housing Revenue Account</i></p> <ul style="list-style-type: none"> The Housing Revenue Account is in surplus (against budget) by £693,282 at the Quarter Four (provisional outturn) stage. <p><i>Capital Programme</i></p> <ul style="list-style-type: none"> The General Fund Capital Programme budget for 2021/22 as revised is £4.95 million. The outturn is £4.44 million, representing an underspend of £0.51 million at year end. The HRA Programme for 2021/22 as revised is £6.40 million. The outturn is £6.24 million which represents a £0.16 million underspend. <p><i>Treasury Management</i></p> <ul style="list-style-type: none"> Cash investments held at 31st March 2022 totalled £30 million. Council borrowing at 31st March 2022 totalled £66.8 million. The Council's net interest general fund budget is in surplus by £77,981. <p><i>Revenue Collection</i></p> <ul style="list-style-type: none"> 98.10% of Council Tax was collected by 31st March 2022, compared to 97.84% for the same period last year. 98.70% of Business Rates was collected by 31st March 2022 compared with 98.12% for the same period last year. At the end of Quarter Four the value of sundry debt over 60 days old was £140,275 which compares to £182,978 at 31st March 2021 	Appendix A
Procurement	<p>The Procurement headlines for the Fourth Quarter are:</p> <ul style="list-style-type: none"> 20 procurement activities were completed The Procurement forward plan includes 21 procurement activities for completion/start in 2022/23 (either HPBC only or joint) At the 31st March 2022, 52% of procurement activity undertaken was on the forward plan. 	Appendix B
Performance	<p>The Performance headlines for the Fourth Quarter are:</p> <ul style="list-style-type: none"> 68% of the key performance indicators met target, with 42% of measures performing better than last year The Council received 108 complaints, 461 comments and 72 compliments in the Fourth Quarter. 	Appendix C

4. How this Report Links to Corporate Priorities

4.1 The successful delivery of all corporate priorities is dependent upon the effective management of performance and financial resources, which is the subject of this report.

5. Options and Analysis

5.1 Detailed Analysis is contained within the appendices

6. Implications

6.1 Community Safety - (Crime and Disorder Act 1998)
None

6.2 Workforce
None

6.3 Equality and Diversity/Equality Impact Assessment
This report has been prepared in accordance with the Council's Equality and Diversity policies.

6.4 Financial Considerations
There are substantial financial considerations contained throughout the report.

6.5 Legal
None

6.6 Sustainability
None

6.7 External Consultation
None

6.8 Risk Assessment
There are a number of risks to the financial position presented, which are identified and explained in the financial report attached at Appendix A.

MARTIN OWEN

Executive Director Finance and Customer Services

**Web Links and
Background Papers**

Location

Contact details

Appendices A-C

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