



**ECONOMY AND GROWTH SELECT COMMITTEE AGENDA**

**Date: Monday, 24 March 2025**

**Time: 6.30 pm**

**Venue: Virtual Meeting**

You can view the agenda online by using a smart phone camera and scanning the code below:



**14 March 2025**

**PART 1**

6. Growth Strategy (**Pages 3 - 22**)

**MARK TRILLO  
EXECUTIVE DIRECTOR AND MONITORING OFFICER**

Membership of Economy and Growth Select Committee

Councillor E Siddall (Chair)	Councillor N Clarke (Vice-Chair)
Councillor D Capper	Councillor S Evans
Councillor P Hacking	Councillor I Huddleston
Councillor K Kirkham	Councillor C Payne
Councillor R Quinn	Councillor P Roberts
Councillor G Scott	Councillor K Sizeland

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# Economy and Growth Committee

24<sup>th</sup> March 2025

## Growth Strategy - Lorraine Wright



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Agenda Item 6



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# Overview / Structure

- Economic Profile
- Challenges + Opportunities
- Drivers
- Principles
- Objectives / Missions
- Constraints
- Interventions
- Delivery
- Outcomes

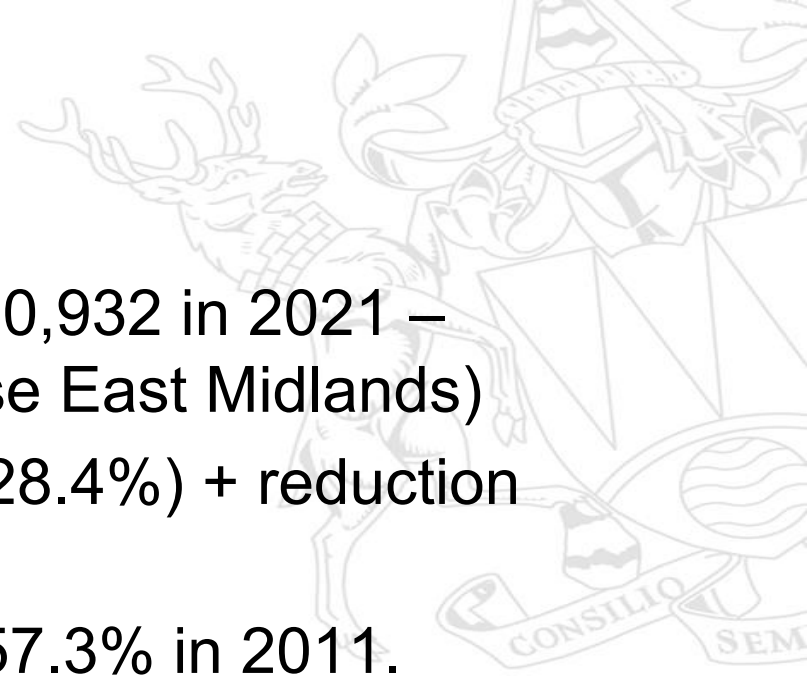




# Economic Profile

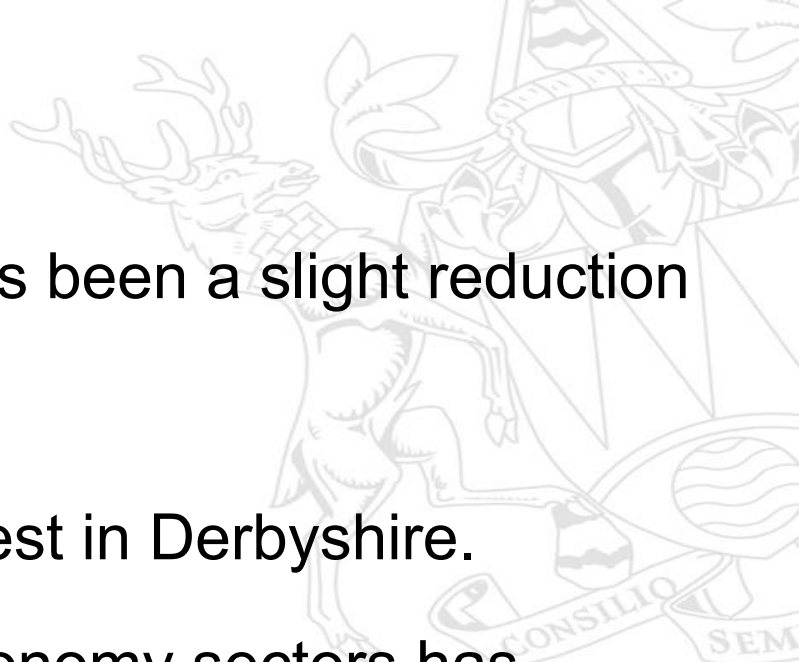
- Population of HPBC – 0.4% increase 90,892 in 2011 to 90,932 in 2021 – national population (+6.6%) and regional (+7.65% increase East Midlands)
- Age related – Increase in number of people aged 65-74 (28.4%) + reduction in residents aged 35-49 (20.5%)
- 54.4% of population are economically active, down from 57.3% in 2011.
- Productivity in High Peak (GVA/ hour of £24.7) was also lower than for Derbyshire as a whole (£30.5, England: £35.7)
- A substantial proportion of residents commute out of the area for work – 2017 figures - ~30% of High Peak residents commuted to Greater Manchester

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# Economic Profile

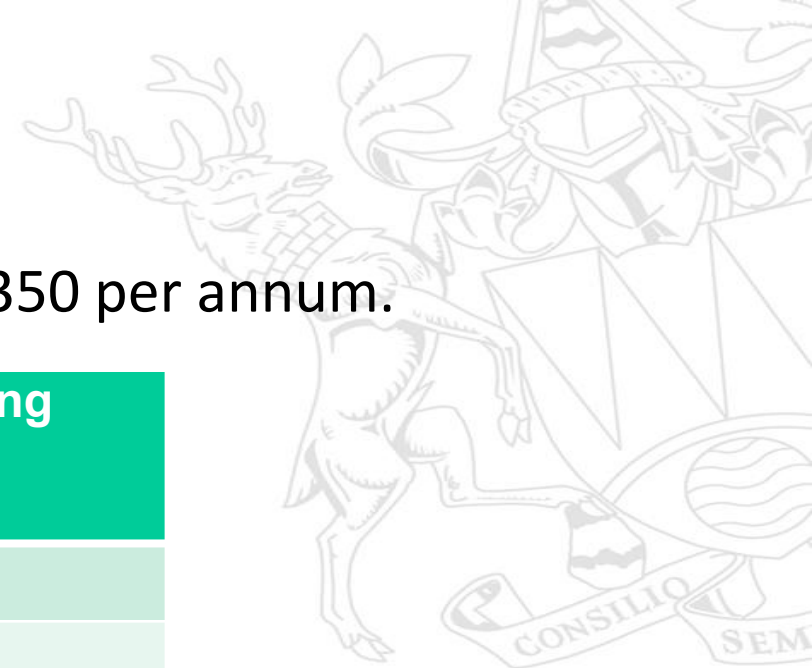
- Following a rising trend between 2013 and 2020, there has been a slight reduction in the number of enterprises since 2020.
  - Close to the UK average, 89.6% are micro businesses
  - Only 5 businesses employ more than 250 people; lowest in Derbyshire.
- Since 2010 the proportion of businesses in knowledge economy sectors has grown from 22% to 27.5% in 2020, which is above the Derbyshire average (24%).
- At Business formation rate 7.75% (2020), down on 2019 (10.58%, Derbyshire: 9.73%, England: 12.12%).
- Business closure rate 7.87% (Derbyshire: 8.47%, England: 10.65%).



# Economic Profile

- Housing Delivery – over the last 10 years – against a target of 350 per annum.

Monitoring Period	Housing Completions (outside PDNPA area)	Affordable Housing Completions
14/15	100	-
15/16	160	-
16/17	330	49
17/18	498	44
18/19	380	118
19/20	305	23
20/21	249	45
21/22	387	157
22/23	426	108
23/24	268	49
<b>TOTAL</b>	<b>3,103</b>	<b>593</b>





# Challenges / Opportunities

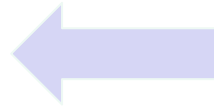
## Challenges

- Business start-up rate has declined
- Lack of good quality small to medium sized industrial premises
- Resident earnings are below county and national levels
- Housing delivery is falling short of delivery targets



## Opportunities

- Business Support /Growth - Attract & Retain
- Support business expansion by increasing availability of sites
- Reduce economic inactivity rate
- Reduce decline of people with Level 3 + 4 qualifications



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# Drivers

## National

- Government Missions / Local Government Reorganisation
- Invest 2035: Modern Industrial Strategy
- National Planning Policy Framework

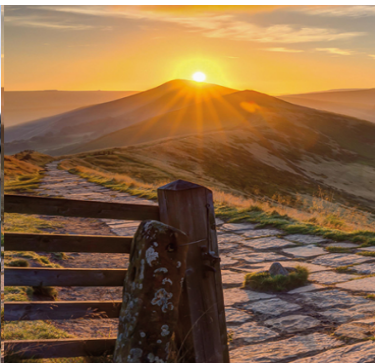
## Regional

- EMCCA Local Growth Plan
- Visit Peak District, Derbyshire and Derby LVEP Growth Plan
- Devolution / Local Government Reorganisation
- DCC Local Transport Plan 3

## Local

- Corporate Plan
- Local Plan
- Tourism Strategy
- Climate Change Action Plan

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# Principles

## Inclusive Growth

- Social Value / Community Wealth Building
- Opportunities For All – Increase Prosperity Across Communities
- Support Community Owned Social Enterprise
- Foster Entrepreneurship

## Green Growth

- Low Carbon Industries
- Facilitate Low Carbon Households
- Biodiversity Net Gain

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# Principles



## Design / Heritage

- High Quality Design
- Place-Based Regeneration
- Recognise, Enhance + Regenerate Heritage Assets
- Protect Natural Environment

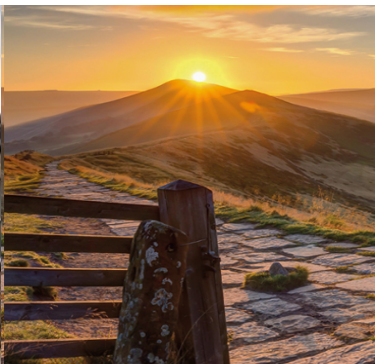
## Sustainable

- Economic and Social Sustainability
  - High Value Growth
  - Sustainable Communities
- Council Tax / Business Rates Yield



# Objectives / Missions

- Accelerate Housing Delivery
- Employment Growth
- Develop the Visitor Economy
- Support and Diversify the Rural Economy
- Further Regenerate Towns
- Support Business / Skills Development





# Objectives / Missions

## Accelerate Housing Delivery

- Review Existing LP Allocations
- Identify New Allocations
- Affordable / Social / Supported Housing Delivery
- Empty Properties Strategy

## Employment Growth

- Review Existing LP Allocations
- Identify New Allocations
- Vacant Buildings / Brownfield Land
- Improve existing industrial sites

## Town Centre Regeneration

- Town Centre Masterplans
- Community-led Strategies
- Town Centre Partnerships



# Objectives / Missions

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## Develop Visitor Economy

- Deliver Tourism Strategy
- Encourage / Facilitate New Growth

## Support + Diversify Rural Economy

- Neighbourhood Plans
- Local Regeneration Schemes

## Support Business / Skills Development

- Key Account Management with Large Employers
- Support Small Businesses
- Links with Skills Providers



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# Constraints

## Infrastructure

- Local Transport Plan
- Public Transport
- Green Infrastructure
- Social Infrastructure
- Developer Contributions

## Land Supply

- Local Plan Review
- Green Belt Review
- Market Intelligence

## Inward Investment

- Investment Prospectus
- Place-Marketing
- Strategic Partnerships

# Interventions

**Strategic  
Allocations  
Review**

**Local Plan Review**

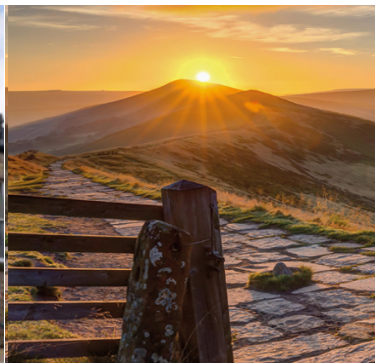
**Strategic Approach  
to Developer  
Contributions**

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**HPBC assets /  
strategic  
acquisitions +  
investments**

**Locality  
Masterplans**

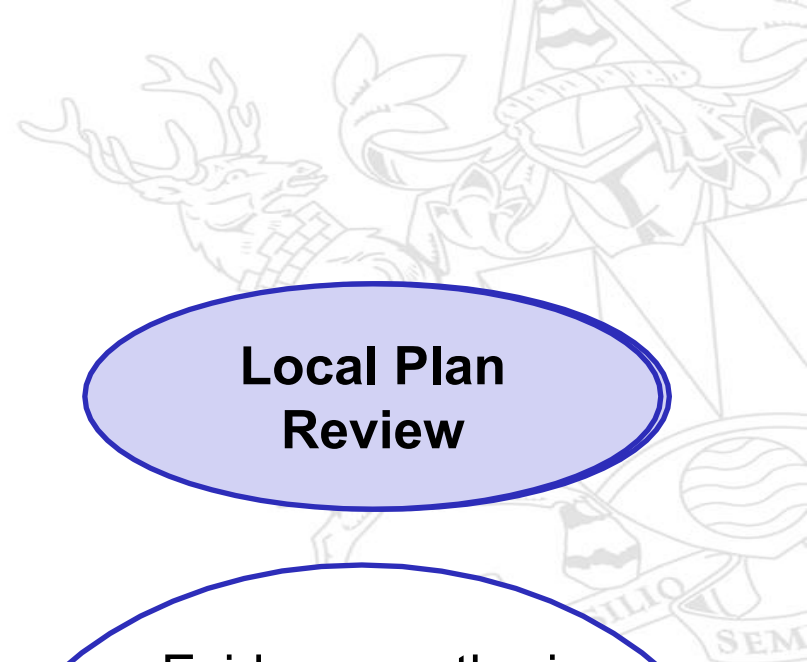
**Employment /  
Enterprise site  
identification &  
development**



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# Interventions



## Locality Masterplans

Buxton  
Chapel-en-le-Frith  
Glossop  
New Mills  
Whaley Bridge

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## Strategic Allocations Review

Economic land needs assessment

## Local Plan Review

- Evidence gathering (Housing Market, Green Belt Review)
- Design
- Site identification



# Delivery

## Member Leadership

Leader,  
Deputy Leader,  
Executive Support  
Member

## Officer Leadership

Chief Executive  
Head of  
Regeneration

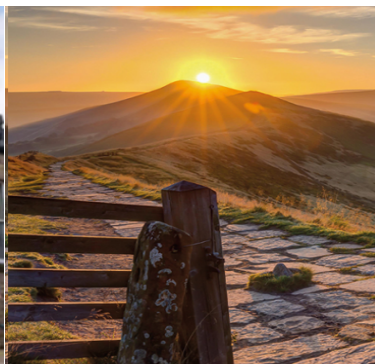
**Alliance  
Growth Board**

**Prospectus /  
Place Marketing**

**Economy +  
Growth  
Committee**

**Project Pipeline +  
Funding  
Opportunities**

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## Strategic Partnerships + Engagement

- HPBC and local RPs
- Planning Forum
- Large Employer Relationships
- East Midlands Chambers
- Homes England
- Alliance Norse
- Alliance Growth Board
- Business, Economy + Place Derbyshire Group
- Derbyshire Leaders' Board / Devolution
- Town Centre Partnerships

# Outcomes

- Increased Council Tax (income)
- Increased Business Rates (income)
- Reverse Population Decline
- Increased Supply of Housing (in particular, social / affordable)
- Increased entrepreneurship and employment opportunities
- Increased visitor spend
- Increased Local Pride

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Any questions



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